



## Release on Kavika Oy's corporate reorganizations

During October 2021 Kavika Oy has been partially divided into two parallel companies. Kavika HealthCare Oy focuses on demanding healthcare fixtures and Kavika Oy will continue its operations with Marine catering, professional kitchen and shop furniture together with plumbing products. In connection with the arrangements Malmi-Steel Oy will merge with Kavika Oy by the end of 2021.

The division will strengthen the identity of both companies and create better opportunities for both companies to focus on developing their own business area.

Kavika Oy is responsible for the valid agreements in the healthcare business area and the fulfillment of related obligations. Jarmo Hakkarainen will continue as the CEO of both companies and Jouni Lievonen as the owner.

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Best regards

Jarmo Hakkarainen CEO